

THE COUNCIL TAX RESOLUTION

The Council has to formally resolve that it calculates certain figures, which broadly are:

- its gross expenditure, including contingency and levies (but not precepts)
- its gross income from fees & charges and other sources, specific grants, external finance from the Government, and any surplus/deficit on the collection fund
- the difference between the two, being the amount which the Council needs for its own services to be paid from the collection fund, defined as the Council Tax requirement
- the basic amount of Council Tax for the net position of all these figures, including precepts, and
- the amount of Council Tax for each other category of dwelling.

The Council is also required to formally approve the management of the Council's treasury management functions, including the Treasury Management Strategy Statement, Prudential Indicators and Minimum Revenue Provision Statement; the proposed revenue budget for both the General Fund and Schools' Delegated Budgets; the Capital Strategy & Programme and the Housing Revenue Account.

Cabinet recommends the Council to adopt the following resolutions as set out below.

The effect of adopting these resolutions would be to set the Council Tax for a Band D property at £2,207.92

RECOMMENDATIONS

1. That it be noted that under delegated powers the Chief Finance Officer has calculated the amount of 91,000 (called T in the Act and Regulations) as its Council Tax base for the year 2024/25 in accordance with regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992 (as amended) made under Section 31B of the Local Government Finance Act 1992 as amended.
2. That the amount of £158,023,000 be now calculated as the Council Tax requirement for the Council's own purposes for 2024/25, with £23,233,000 of that amount being ringfenced for Adult Social Care.
3. That the following amounts be now calculated by the Council for the year 2024/25 in accordance with Sections 31 to 36 of the Local Government Finance Act 1992 as amended:

| | | |
|-----|----------------|--|
| (a) | £724,273,337 | being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act. |
| (b) | (£566,250,017) | being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act. |
| (c) | £158 023 320 | being the amount by which the aggregate at (a) above exceeds the aggregate at (b) above, calculated by the Council in accordance with Section 31A(4) of the Act as its Council Tax requirement for the year. |
| (d) | £1,736.52 | being the amount at (c) above divided by the taxbase, calculated by the Council, in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year. |

4. That the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the amounts shown in the table below as the amounts of Council Tax for 2024/25 for each of the categories of dwellings.

| Valuation Bands London Borough of Havering | | | |
|---|-----------------|--------------------------|--------------|
| | Havering | Adult Social Care | Total |
| | £ p | £ p | £ p |
| A | 987.47 | 170.21 | 1,157.68 |
| B | 1,152.05 | 198.58 | 1,350.63 |
| C | 1,316.63 | 226.94 | 1,543.57 |
| D | 1,481.21 | 255.31 | 1,736.52 |
| E | 1,810.37 | 312.04 | 2,122.41 |
| F | 2,139.53 | 368.78 | 2,508.31 |
| G | 2,468.68 | 425.52 | 2,894.20 |
| H | 2,962.42 | 510.62 | 3,473.04 |

- 5 That it be noted for the year 2024/25 the major precepting authority (the GLA) has stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of the dwellings shown below as proposed by the Mayor.

| Valuation Bands Greater London Authority | |
|---|------------|
| | £ p |
| A | 314.27 |
| B | 366.64 |
| C | 419.02 |
| D | 471.40 |
| E | 576.16 |
| F | 680.91 |
| G | 785.67 |
| H | 942.80 |

6. That, having calculated the aggregate in each case of the amounts at 7 and 8 above, the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of Council Tax for the year 2024/25 for each of the categories of dwellings shown below:

| Valuation Bands | £ p |
|------------------------|------------|
| A | 1,471.95 |
| B | 1,717.27 |
| C | 1,962.59 |
| D | 2,207.92 |
| E | 2,698.57 |
| F | 3,189.22 |
| G | 3,679.87 |
| H | 4,415.84 |

7. That Council having considered the principles approved under the Local Government Finance Act 1992 by the Secretary of State for Communities and Local Government concludes that the Council's basic relevant amount of Council Tax for 2024/25 is not excessive.